

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>June 25, 2014</u>
MOTOR CARRIER MATTER	<input type="checkbox"/>	DOCKET NO.	<u>2014-1-E</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	_____

THIS DIRECTIVE SHALL NOT SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE; SUCH ORDER SHALL BE ISSUED AS WRITTEN ORDER NO. 2014-545

SUBJECT:

DOCKET NO. 2014-1-E - Annual Review of Base Rates for Fuel Costs of Duke Energy Progress, Incorporated – Hearing Held: June 19, 2014. This Matter is Ready for Final Disposition.

COMMISSION ACTION:

With respect to the Annual Review of Base Rates for Fuel Costs in this docket, I move that the Commission:

1. Find that the fuel purchasing practices, plant operations, hedging program and fuel inventory management of DEP were prudent for the review period;
2. Accept and approve the Settlement Agreement as reasonable and in the public interest;
3. Effective for bills rendered on or after the first billing cycle of July 2014 through the last billing cycle of June 2015, order DEP to set the following base fuel factors;
 - 2.968 cents per kWh for residential customers
 - 2.945 cents per kWh for non-demand and demand general service customers; and
 - 2.945 cents per kWh for lighting.
4. Order DEP to set the following environmental fuel cost component factors effective for bills rendered on or after the first billing cycle of July 2014 through the last billing cycle of June 2015:
 - 0.042 cents per kWh for residential customers,
 - 0.039 cents per kWh for non-demand general service customers; and
 - 14 cents per kW for demand general service customers.
5. Order DEP to utilize the methodology for developing the environmental component billing factor for each rate class to recover "variable environmental costs" under S.C. Code Ann. Section 58-27-865 (A) (1) established by the Settlement Agreement in Docket No. 2007-1-E and approved in Order No. 2007-440.
6. Order DEP to continue all prior filing requirements.
7. Order DEP to e-file all retail Tariffs related to this Docket within ten (10) days of receipt of an Order from this Commission.

PRESIDING:
Hamilton

SESSION: Regular

TIME: 2:00 p.m.

MOTION YES NO OTHER

FLEMING	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>	Commission Business
HALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
HOWARD	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
MCGEE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
RANDALL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Not Voting</u>	Absent Day of Hearing
WHITFIELD	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Not Voting</u>	Absent Day of Hearing

(SEAL)

RECORDED BY: J. Schmieding

